|  |
| --- |
| **INDEPENDENT REGULATORY BOARD FOR AUDITORS**  **COMMITTEE FOR AUDITING STANDARDS** |

|  |
| --- |
| **IAASB’s Proposed Revised International Standard on Auditing 810,**  ***Engagements to Report on Summary Financial Statements***  Johannesburg / 5 October 2015  The International Auditing and Assurance Standards Board (IAASB) released the proposed International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*, for exposure in August 2015. ISA 810 deals with an auditor’s responsibilities relating to an engagement to report on summary financial statements derived from financial statements audited in accordance with ISAs by that same auditor.  The IAASB is proposing limited conforming amendments to ISA 810 as a result of the issuance of its [new and revised Auditor Reporting Standards](https://www.ifac.org/publications-resources/reporting-audited-financial-statements-new-and-revised-auditor-reporting-stan#node-32595), which address auditor reporting on general purpose financial statements.  **How to comment**  The IAASB has requested comments to be submitted by **2 November 2015**. To ensure that all relevant stakeholders are consulted and to streamline the consultation process, interested and affected stakeholders are invited to submit written comments to the IRBA by **23 October 2015** for consideration by the CFAS Task Group that is preparing the IRBA response. All comments will be considered a matter of public record. Comments should be submitted by email to [standards@irba.co.za](mailto:standards@irba.co.za), in both a PDF and Word file.  Respondents who wish to submit their comments directly to the IAASB are asked to submit them electronically through the IAASB website using the “[*Submit a Comment*](http://www.ifac.org/publications-resources/proposed-international-standard-auditing-isa-810-revised)*”* link. Please submit comments in both a PDF and Word file.  The proposed ISA 810 (Revised) is available in PDF format and may be downloaded from the [IRBA website](http://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/exposure-drafts-and-comment-letters). Should you have any further queries or experience any technical difficulties in downloading the documents, please do not hesitate to contact the Standards Department at +27 (0)87 940 8800 or send an email to [standards@irba.co.za](mailto:standards@irba.co.za).  **Imran Vanker**  **Director: Standards**  ***About the IRBA***  *The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*  *The statutory responsibility of the CFAS is to assist the IRBA to develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.* |