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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS****COMMITTEE FOR AUDITOR ETHICS****Renumbering to Certain Paragraphs of the IRBA Code of Professional Conduct for Registered Auditors (Revised 2014)**Johannesburg / 6 February 2015The Independent Regulatory Board for Auditors (the IRBA) draws the attention of all registered auditors to the renumbering of the IRBA Code of Professional Conduct for Registered Auditors (Revised 2014) (the IRBA Code).The renumbering arises from the alignment with the Code issued by the International Ethics Standards Board for Accountants (the IESBA). The IESBA released their 2014 Handbook on 17 July 2014, noting renumbering to certain paragraphs of the IESBA Code of Ethics for Professional Accountants (the IESBA Code).The Committee for Auditor Ethics (the CFAE) approved the renumbering as this would simplify future referencing between the IRBA Code and the IESBA Code.The renumbering affects the following paragraphs:

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| Current Code paragraph number | Re-numbered Code paragraph number  |
| Para 290.118 - Para 290.132 | Para 290.117- Para 290.131 |
| Para 290.134 - Para 290.158 | Para 290.132- Para 290.156 |
| Para 290.160 - Para 290.231 | Para 290.157- Para 290.228 |
| Para 291.113 - Para 291.126 | Para 291.112- Para 291.125 |
| Para 291.128 - Para 291.159 | Para 291.126- Para 291.157 |

**Effective date**The CFAE does not anticipate significant implications for auditors, and consequently, all renumbering to the IRBA Code (Revised 2014) will remain effective from 1 April 2014. The IRBA Rules Regarding Improper Conduct and the IRBA Code (Revised 2014) may be downloaded from the [IRBA website](http://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/ethics%3A-the-rules-and-the-code/the-rules-and-the-code). The recently published [IRBA Manual of Information 2014/2015](http://www.irba.co.za/library/manual-of-information) contains the updated paragraph numbers. Should you have any further queries or experience any technical difficulties in downloading the documents please contact the Standards Department at +27 (0)87 940 8800 or send an email to standards@irba.co.za.**Imran Vanker****Director: Standards*****About the IRBA****The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.* *The statutory responsibility of the CFAE is to assist the IRBA to: determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a code of professional conduct; to interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and to provide advice to registered auditors on matters of professional ethics and conduct.* |