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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS****COMMITTEE FOR AUDITING STANDARDS** **Proposed Guidance for Registered Auditors:** **Performing Audits where the AGSA has Opted not to Perform the Audit.** Johannesburg / 23 September 2013The Committee for Auditing Standards (CFAS) a statutory committee of the Independent Regulatory Board for Auditors (IRBA) approved the release of this *proposed Guidance for Registered Auditors:**Performing Audits where the AGSA has Opted not to Perform the Audit* in September 2013, for exposure for public comment by **31 October 2013**.This proposedGuide has been prepared by the CFAS Public Sector Standing Committee comprising representatives of large, medium and small audit practices and the AGSA.This proposed Guide provides information that will assist registered auditors to perform regularity audit engagements, including the audit of the financial statements, predetermined objectives and compliance with laws and regulations, of public sector entities which the AGSA has opted not to audit, in accordance with the specific requirements of the Public Audit Act (PAA). It addresses the following matters: * The roles and responsibilities of the audit firm and the appointment, and discharge, of audit firms;
* The auditing standards that are to be complied with and technical consultation process;
* Communication between the auditor, the AGSA, the auditee, the executive authority and oversight bodies; and
* Reporting.

**How to Comment**To ensure that all the relevant stakeholders are consulted and to streamline the consultation process, interested and affected stakeholders are invited to submit written comments to the IRBA. All comments will be considered a matter of public record.Written comments should be submitted in Word and .pdf format to the IRBA by **31 October 2013** preferably by email to standards@irba.co.zaThis e-mail address is being protected from spambots. You need JavaScript enabled to view it , or on computer disk to:

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| **Ms Sandy van Esch**Tel: +27 87 940 8871Fax: +27 86 575 6535Email: svanesch@irba.co.za This e-mail address is being protected from spambots. You need JavaScript enabled to view it  | **Mr Yussuf Choonara** Tel: +27 87 940 8867Fax: +27 87 940 8876E-mail: ychoonara@irba.co.za |

A copy of the exposure draft is available in PDF format and may be downloaded from the IRBA [website.](http://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/exposure-drafts-and-comment-letters) Should you have any other queries or experience any technical difficulties in downloading the documents please do not hesitate to contact the Standards Department at +27 (0)87 940 8800 or send an email to standards@irba.co.za This e-mail address is being protected from spambots. You need JavaScript enabled to view it .**Sandy van Esch****Director: Standards*****About the IRBA****The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.* *The statutory responsibility of the CFAS is to assist the IRBA to: develop, maintain, adopt, issue or prescribe auditing pronouncements; to consider relevant international changes by monitoring developments by other auditing standard-setting bodies and sharing information where requested; and to promote and ensure the relevance of auditing pronouncements.* |