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| **INDEPENDENT REGULATORY BOARD FOR AUDITORS** |

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| **TAX PRACTITIONERS WITH THE IRBA AS RECOGNISED CONTROLLING BODY**  Johannesburg / 21 August 2018  The Independent Regulatory Board for Auditors (IRBA) intends, from the 2019 financial year which begins on 1 April 2019, to levy a separate additional annual fee which will be payable by tax practitioners who have elected the IRBA as their Recognised Controlling Body (RCB).  This fee is to cover the costs of administration, including the strengthening and monitoring of compliance with the IRBA's Continuing Professional Development requirements in relation to tax practitioners. Further details will be communicated at a later stage.  Should you have any queries, please contact us by sending an email to <registry@irba.co.za>.  **Bernard Peter Agulhas**  **Chief Executive Officer**  ***About the IRBA***  *The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.* |