# INDEPENDENT REGULATORY BOARD FOR AUDITORS

# COMMITTEE FOR AUDITOR ETHICS

# IESBA Global Ethics Webinars on the Non-Assurance Services and Fee-Related Revisions to the IESBA Code of Ethics

Johannesburg / 4 June 2021

The International Ethics Standards Board for Accountants (IESBA) has announced the dates for two upcoming webinars that will focus on the recently released revisions to the <u>Non-Assurance</u> <u>Services (NAS)</u> and the <u>Fee-related</u> provisions of the <u>International Code of Ethics for Professional</u> <u>Accountants (including International Independence Standards) (the IESBA Code)</u>.

The free webinars, respectively scheduled for 16 and 17 June 2021, are open to all. The IESBA encourages participation from all stakeholders, including investors and other users of financial statements, as well as those charged with corporate governance, including audit committees, regulators and audit oversight authorities. Also, preparers, firms, professional accountancy organisations, national standard setters, academics and accounting educators are encouraged to take part in the webinars.

To register and join the 60-minute webinars, please click on the links below:

- <u>Wednesday, June 16, 13:00-14:00 SAST, Fees Webinar</u> featuring Mr Ian McPhee, IESBA member and Fees Task Force chair; and Ms Caroline Lee, IESBA deputy chair and Fees Task Force member.
- <u>Thursday, June 17, 13:00-14:00 SAST, NAS Webinar</u> featuring Mr Richard Fleck, NAS Task Force chair; and Ms Kim Gibson, IESBA member and NAS Task Force member.

During each webinar, the IESBA representatives will explain the key provisions of the revised NAS and Fee-related independence standards that will come into effect in December 2022.

### Relevance for South Africa

The IRBA adopted the IESBA Code, issued during 2018, following the issue of proposed amendments on exposure in South Africa, together with South African enhancements. As such, all amendments to the <u>IRBA Code of Professional Conduct for Registered Auditors (Revised</u> November 2018) (IRBA Code) are in line with the IESBA Code.

Therefore, the IRBA's Committee for Auditor Ethics will consider these latest IESBA Code amendments for incorporation into the IRBA Code.

Should you have any queries, please do not hesitate to email standards@irba.co.za.

Imran Vanker Director: Standards

#### About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

The statutory responsibilities of the CFAE are to assist the IRBA to determine what constitutes improper conduct by registered auditors by developing rules and guidelines for professional ethics, including a code of professional conduct; to interact on any matter relating to its functions and powers with professional bodies and any other body or organ of state with an interest in the auditing profession; and to provide advice to registered auditors on matters of professional ethics and conduct.